

# House File 676

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HOUSE FILE 676

## AN ACT

ESTABLISHING A VETERANS TRUST FUND UNDER THE CONTROL OF THE  
COMMISSION OF VETERANS AFFAIRS AND PROVIDING A CONTINGENT  
APPROPRIATION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. NEW SECTION. 35A.13 VETERANS TRUST FUND.

1. For the purposes of this section, "veteran" means the  
same as defined in section 35.1 or a resident of this state  
who served in the armed forces of the United States, completed  
a minimum aggregate of ninety days of active federal service,  
and was discharged under honorable conditions.

2. A veterans trust fund is created in the state treasury  
under the control of the commission.

3. The trust fund shall consist of all of the following:

a. Moneys in the form of a devise, gift, bequest,  
donation, federal or other grant, reimbursement, repayment,  
judgment, transfer, payment, or appropriation from any source  
intended to be used for the purposes of the trust fund.

b. Interest attributable to investment of moneys in the  
fund or an account of the trust fund. Notwithstanding section  
12C.7, subsection 2, interest or earnings on moneys in the  
trust fund shall be credited to the trust fund.

4. Moneys credited to the trust fund shall not be  
transferred, used, obligated, appropriated, or otherwise  
encumbered, except as provided in this section. Moneys in the  
trust fund may be used for cash flow purposes during a fiscal  
year provided that any moneys so allocated are returned to the  
trust fund by the end of that fiscal year.

5. The minimum balance of the trust fund required prior to  
expenditure of moneys from the trust fund is fifty million  
dollars. Once the minimum balance is reached, the interest  
and earnings on the fund and any moneys received under  
subsection 3, paragraph "a", are appropriated to the  
commission to be used to achieve the purposes of this section.

6. Moneys appropriated to the commission under this  
section shall not be used to supplant funding previously  
provided by other sources. The moneys may be expended upon a  
majority vote of the commission membership for the benefit of  
veterans and the spouses and dependents of veterans, for any  
of the following purposes:

a. College tuition aid.

b. Job training aid.

c. Expenses relating to an individual receiving care by a  
nursing facility that are not payable by any other sources.

d. Benefits provided to children of disabled or deceased  
veterans.

e. Unemployment aid needed during a veteran's unemployment  
due to prolonged illness or disability resulting from military  
service. A diagnosed case of mental distress due to military  
service-related activities shall be included as a disability  
under this paragraph.

f. Other purposes identified by the commission.

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CHRISTOPHER C. RANTS  
Speaker of the House

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MARY E. KRAMER  
President of the Senate

I hereby certify that this bill originated in the House and  
is known as House File 676, Eightieth General Assembly.

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MARGARET THOMSON  
Chief Clerk of the House

Approved \_\_\_\_\_, 2003

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3 9 THOMAS J. VILSACK  
3 10 Governor

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